

GE Money Bank Loan Amortization Table

Equivalent to 1.49% add-on rate for 6 to 12 months, 1.59% for 18 months, and 1.69% for 24 to 36 months

(Approximation of monthly amortization only)

AMORTIZATION TABLE					
	6 months	12 months	18 months	24 months	36 months
Loan Amount	Monthly Amortization				
10,000	NA	983	715	586	447
30,000	NA	2,947	2,144	1,757	1,340
50,000	NA	4,912	3,573	2,929	2,134
100,000	NA	9,824	7,146	5,857	4,468
500,000	NA	49,117	35,728	29,284	22,339

*Interest and charges are subject to change without prior notice. All applications will be subject to the bank's existing credit policies and procedures

Qualifications:

- At least 21 years old, but not more than 65 years old at loan maturity
- Filipino citizen
- Residence or office must be within GE Money Bank Servicing Area
- With residence or office landline

If Employed:

- At least six (6) months with current employer and must have two (2) years overall employment experience.
- At least P15,000 monthly gross income

If Self-Employed:

- At least two (2) years of profitable operations in the same line of business
- At least P15,000 monthly net income

Requirements:

- Completely filled out application form
- Two (2) valid IDs (Gov't issued IDs)
- Proof of Residence (utility bills, bank/credit card statements)

Continuation below-

If Employed:

- Latest BIR Form 2316
- Any one (1) of the following:
- Certificate of Employment
- One (1) month payslip
- Three (3) months payroll Bank Statement

If Self-Employed:

- Latest ITR with BIR Stamp
- Two (2) years Audited Financial Statements
- SEC/DTI Certificate of Registration
- Six (6) months Bank Statements

Fees and Charges:

- Processing Fee: 1,500 (to be deducted from loan proceeds)
- Documentary Stamps Tax: only for loans over P250,000, or loans for business purposes; P1 for every P200.
- Late Payment Fee: 3% on overdue amount or P500, whichever is higher
- Early Settlement Fee: 5% of remaining balance or P1,000, whichever is higher